

## Explanation of variances – pro forma

Name LANGFORD of BUDVILLE <sup>smaller</sup> authority: PARISH COUNCIL

County \_\_\_\_\_ area \_\_\_\_\_ (local councils and parish meetings only): \_\_\_\_\_

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept or Rates and Levies	6,840	6,840	0	0	
<b>Box 3</b> Total other receipts	1,447	1,230	-217	15%	
<b>Box 4</b> Staff costs	2,619	2,626	+7		
<b>Box 5</b> Loan interest/ capital repayments	0	0	0	0	
<b>Box 6</b> All other payments	4,551	3,726	825	18%	not yet received invoice for grass cutting
<b>Box 9</b> Total fixed assets & long term investments & assets	12,155	12,155	0	0	
<b>Box 10</b> Total borrowings	0	0	0	0	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				